



SECURITIES
CLEARING CORPORATION
OF THE PHILIPPINES

Memo for Brokers

No. 03-1020

For : All Clearing Members Concerned - Attn: The Associated Person
Date : 26 October 2020
Subject : Delayed Settlement Processing due to the Technical Problem of PhilPaSS

Please be informed that due to the technical problem encountered by the Philippine Payments and Settlement System (PhilPaSS) of the Bangko Sentral ng Pilipinas (BSP) as confirmed by the latter in their PhilPaSS Advisory No. BPU-2020-097 dated today, SCCP's settlement processing was delayed. As a result, SCCP was only able to release the cash and securities entitlements of the concerned Clearing Members at past 2:00 p.m. today.

We would like to apologize for any inconvenience caused by the late release of your cash and securities entitlements today arising from the technical problem experienced by PhilPaSS.

Should you have any inquiries, please feel free to call up any of the following:

Renee Rubio	-	8876-4501
Rhose Ojo	-	8876-4503
Mike Marentes	-	8876-4504
Sheenna Carabio	-	8876-4507

Thank you for your kind understanding.

Renee D. Rubio
Chief Operating Officer



BANGKO SENTRAL NG PILIPINAS

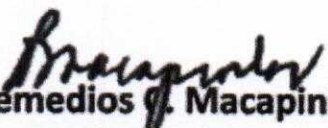
PAYMENTS AND SETTLEMENTS OFFICE

***PhilPaSS* Advisory No. BPU-2020-097**

To : All *PhilPaSS* Participants
Subject : Technical Problem in *PhilPaSS* (26 October 2020)
Date : 26 October 2020

Please be advised that there is currently a technical problem in *PhilPaSS*. Our IT technical support team is already working on it and we will advise you of the status of the problem as soon as possible.

We hope for your understanding of the matter.


Remedios G. Macapinlac
Officer-In-Charge